

Ammara Khan

Partner



Connect with Ammara

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Services / Industries

Corporate

Emerging Companies & Venture Capital

Clean Tech & Alternative Energy

Cryptocurrency & Blockchain

Intellectual Property

Private Funds

Bio

Ammara Khan pairs a sharp commercial mindset with a pragmatic approach, helping clients navigate complex challenges and seize new opportunities. She is deeply invested in their long-term success, channeling her experience and energy into delivering creative, efficient solutions that align with both immediate needs and broader strategic goals.

She focuses her practice on a variety of corporate law matters, assisting businesses with legal entity formation, raising capital—including private equity, venture capital and debt/financing—and various restructurings, redemptions, mergers and acquisitions, corporate lending, qualified opportunity zone funds, joint ventures and related matters.

Ammara leads M&A deal teams of five to 10 professionals, managing multiple transactions valued between \$10 million and \$450 million in the commercial lending, leveraged buyout, M&A and venture capital space. In 2025, she was named a “Notable M&A Dealmaker” by Crain’s Chicago Business, and in 2026 she received an Emerging Leaders Award from The M&A Advisor. Serving as general counsel for many of her clients, she also drafts and negotiates service contracts, buy-sell agreements, and distribution agreements, and advises on incentive plans to attract key management, among other matters.

A particular area of Ammara’s practice involves how businesses use and interact with artificial intelligence (AI). Holding a certificate from the Massachusetts Institute of Technology in Generative AI for Digital Transformation, she has helped clients with internal policies and operations relating to generative AI, machine learning and other data-related practices. Ammara has also helped clients review and negotiate agreements with various AI companies and other software providers that use and develop various aspects of AI, including internal LLMs and other data-related projects.

Ammara also maintains involvement in the clean energy sector, advising both financing parties and operating entities in the clean energy, environmental, and social consciousness industries on matters such as waste heat recapture and solar energy, and she brings similar strategic guidance to various technology companies.

Beyond her client work, Ammara is co-chair of the Chicago Bar Association’s Financial and Emerging Technology Committee, curating programming on cutting-edge legal issues. She serves on Gould & Ratner’s AI Task Force Committee and is a member of Asian American Women Advancing AI, where she promotes diversity and innovation in the evolving tech law space.

Credentials

Education

Case Western Reserve University School of Law

Massachusetts Institute of Technology

Ohio State University

Bar Admissions

Illinois

Events

- [2022 LawExchange International Spring Conference, May 2, 2022](#)

Key Cases or Transactions

- Represented private equity client in the \$30 million acquisition of a Michigan-based industrial steel supply company.
- Represented a real estate and alternative asset group in raising capital for an Illinois-based qualified opportunity zone fund.
- Represented several borrowers in securing commercial financing transactions.
- Represented a private equity fund in a \$4.5 million Series A financing round.
- Represented a Chicago-based insurance startup company in a \$10 million Series A financing round.
- Represented the lead investor of a battery technology company in a \$10 million investment.
- Represented the lead investor of a solar technology company in a \$1 million add-on investment.
- Represented a maritime transportation company in obtaining a \$115M secured credit facility to refinance existing indebtedness.
- Represented a privately-held company in a \$211M acquisition of a maritime transportation company with the primary focus of transporting agricultural fertilizer.
- Represented sole investor in \$15M convertible debt round into infrastructure development company.
- Represented Company in \$15M Series A Funding in the artificial intelligence and biophysical simulation technology space.
- Represented an investor in two separate investments in companies specializing in battery manufacturing intelligence solutions and machine learning analytics.
- Represented lead investor in \$1.2M Series A investment in Chicago based energy harvest start up.
- Represented lead investor in \$1.4M Series Seed investment in independent professional hockey league company.
- Represented lead investor in \$2M Series Seed financing into fitness and sports software company.
- Represented a Chicago-based private equity firm in the \$15 million acquisition/purchase of a South Dakota based clean energy agriculture company.
- Represented investor in \$14M convertible debt round into solar technology company.
- Represented client as a major investor as part of a total raise of \$400M in a lithium ion battery technology company.
- Represented investor in the Series A investment of \$4M into California vacation rental based software company.
- Represented decentralized financing start up with convertible debt raise.
- Represented lead investor in \$20M Series B raise for an energy storage technology company.
- Represented agriculture technology Company in \$6M Series A raise and following \$4M bridge convertible note financing.
- Represented Chicago based digital technology company in Series Seed raise.

- Represented lead investor in \$5.2M Series Seed preferred investment into sports technology and gaming company.
- Represented major investor as part of a \$50M Series D offering in a nickel-zinc battery technology company.

News

11 Gould & Ratner Lawyers Recognized in the 2027 Edition of Best Lawyers: Ones to Watch® in America, August 20, 2026

Sixteen Gould & Ratner Attorneys Named to Legal 500 City Elite List for Chicago, July 16, 2026

Ammara Khan Receives Emerging Leaders Award from The M&A Advisor, June 2, 2026

Gould & Ratner Selects Practice Leaders and other Leadership Roles for 2026, February 18, 2026

13 Gould & Ratner Lawyers Recognized in the 2026 Edition of the Best Lawyers: Ones to Watch® in America, August 21, 2025

Ammara Khan Named a 2025 Notable M&A Dealmaker by Crain's Chicago, August 18, 2025

Gould & Ratner Selects Practice Chairs/Vice Chairs, Additional Leadership Roles for 2025, February 20, 2025

Gould & Ratner Attorneys Named to 2025 Best Lawyers and "Ones to Watch" Lists, August 15, 2024

Gould & Ratner Selects Practice Chairs, Vice-Chairs, February 18, 2024

Gould & Ratner Named to 2024 U.S. News Best Lawyers and "Ones to Watch" Lists, August 17, 2023

Gould & Ratner Selects Practice Chairs, Announces New Vice Chair Role, March 13, 2023

Gould & Ratner Represented JJD Management in the Acquisition of Metaltec, October 20, 2022

Gould & Ratner Represented Gillig LLC in a Joint Venture with RR.AI, January 27, 2022

Seven Gould & Ratner Attorneys Elevated to Partner, December 1, 2021

Gould & Ratner Advises Client Navier on Agreement for Argo Cryptocurrency Facility in West Texas, April 29, 2021

Gould & Ratner Represents Client EternaTear in Completing Oversubscribed Series A Funding, October 7, 2020

Corporate Practice Adds New Lawyers, November 29, 2018

Publications

The Evolving Role of Artificial Intelligence in Business: Staying Ahead of the Curve, August 16, 2023

TEN TALKS – Focus on Women Entrepreneurs, November 18, 2021